

Victoria Police Blue Ribbon Foundation

ABN 40 715 029 918

Financial Report

For the 12 months ended 30 June 2017

Victoria Police Blue Ribbon Foundation

Foundation Details

Address: Suite 4,
2 Central Avenue,
Moorabbin. Victoria 3189

Website: www.remember.org.au

Email: admin@remember.org.au

Telephone: 03-9555-8000

Facsimile: 03-9555-9969

Bankers: Commonwealth Bank of Australia
385 Bourke Street
Melbourne. Victoria 3000

Auditor: Elliott Assurance
Suite 105, 620 St Kilda Road
Melbourne 3004

Solicitor: Freehills
101 Collins Street
Melbourne. Victoria 3000

Tax Status: Exempt Charity - 1 July 2000

Victoria Police Blue Ribbon Foundation

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Victoria Police Blue Ribbon Foundation

Committee Report

The C.O.M. submit their report together with the financial statements of the Victoria Police Blue Ribbon Foundation for the 12 months ended 30 June 2017

Committee Members

The names of the committee members in office during the financial year and until the date of this report are as follows. Members were in office for this entire period unless otherwise stated.

William Noonan	Chairperson	Retired November 2016
Kieran Walshe		Retired November 2016
David Mann	Chairperson	Elected December 2016
Darryl Jones		
Neville Elkington		
Geoff Williams		
Patrick Boyle		
Luke Cornelius		
Margaret Pettitt		
Darryl Nation		
Grant Coultman-Smith		
Debra Bateman		Elected November 2016
Paul Moore		Elected November 2016

Public Officer: Margaret Pettitt

Principal activities

The principal activity of the Foundation during the year was to raise funds that are donated to appropriate projects, to honour the memory of Victoria Police members, who have lost their lives in the line of duty.

Review and results of operations

A review of operations of the Foundation during the financial period and the results of those operations are as follows:

Revenue for the year was \$1,912,704 (2016: \$2,351,725).

Donations made by the Foundation totalled \$420,211 (2016: \$652,837)

The foundation's surplus for the year was \$198,111 (2016: \$240,750)

Dividends

In accordance with the restrictions of the Foundation's Constitution, no dividends can be declared or paid by the Foundation.

Significant changes in the state of affairs

Since the end of the financial period, the Committee was not aware of any matter or circumstance, not otherwise dealt with in this report or the accounts, that has significantly or may significantly affect the operations of the Foundation, the results of those operations, or the state of affairs of the Foundation in subsequent years.

Significant events subsequent to balance date

There have been no significant events occurring after the balance date, which may affect either the Foundation's operations or results of those operations or the Foundation's state of affairs.

Likely developments and expected results

The likely developments in the operations of the Foundation and the expected results of those operations are not expected to materially change the operations of the foundation.

Victoria Police Blue Ribbon Foundation

Committee Report

Indemnification and insurance of Directors' and Officers

Indemnities given and insurance premiums paid during or since the end of the financial year for a person who is an officer or auditor are as follows:

- (b) during the financial year the Foundation has paid premiums to insure each of the committee members and executive officers (current and previous) against claims made against them jointly or severally by reason of wrongful acts or omissions in their capacity as directors or officers.

The Foundation has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify an officer or auditor of the Foundation or any related body corporate against a liability incurred by such an officer or auditor.

Environmental regulation and performance

The Foundation is not subject to any particular or significant environmental regulation.

Proceedings on behalf of the Foundation

No person has applied for leave of Court to bring proceedings on behalf of the Foundation or intervene in any proceedings to which the Foundation is party for the purpose of taking responsibility on behalf of the Foundation for all or any part of those proceedings.

The Foundation was not a party to any such proceedings during the period.

Information on Committee Members

The particulars of the qualifications, experience and special responsibilities of each committee member are as follows.

Chairman: David Mann, OAM, FAICD

David Mann – best known as ‘Mann About Town’, plays the part of roving reporter and radio personality for 3AW. For four decades, David has held various roles within 3AW, including Production Manager, Creative Director, and Promotions and Marketing Manager. With vast experience in the areas of hosting and compering corporate events, David is also a Board member of The Production Company. In addition to his work within the entertainment industry, David's other appointments include: Immediate Past Chairman, The Order of Australia Association; Chairman, Ministerial Small Business Advisory Council; Chairman, Victoria Police Blue Ribbon Day Community Council and Chairman, Mount Macedon Memorial Cross Reserve Committee of Management. David is a member of The Queen Victoria Market Board, Chisholm Institute Board and Connected Communities Melbourne Board. He has served the Victoria Police Blue Ribbon Foundation for nearly 30 years and is a Life Member.

Deputy Chairman: Grant Coultman-Smith, OAM, VA

66 years of age, born in Hobart. Moved to Melbourne in 1954 and was brought up in Oakleigh. On 17th August 1966, whilst still at Secondary College, enlisted in the Citizen Military Forces (CMF). Left the CMF and served as a member of the Australian Regular Army from 20th March 1968 to 12th June 1978, touring both Malaysia and South Vietnam, as an Infantryman with 8th Battalion the Royal Australian Regiment (8RAR). Also served as an Instructor, Clerk and Air Dispatcher. I was Involved the post-incident relief operation for Cyclone Tracy, in Darwin, December 1974 to January 1975.

Took my discharge from the Army In June 1978 and worked as a Security Officer, Salesman and New Car Delivery Supervisor from June 1978 to October 1979.

Joined the Victoria Police Force on 22nd October 1979 and served as an operational police member at: Flinders Lane, Russell Street, Oakleigh, Cheltenham Crime Car Squad, Licensing Gaming and Vice, Bao Ve Investigation Group (forerunner to Asian Division), Cheltenham Uniform, Transit Police Division, Mount Waverley and a secondment to the Police Academy as a Law Instructor. Promoted to Sergeant in 1990. After numerous upgradings to Senior Sergeant, I retired on 28th February 2009. In 1984, awarded the Victoria Police Valour Award, for bravery during a shooting incident in 1983, having faced an offender armed with a rifle, saving the life of a wounded girl and apprehending the offender. Grant is an active Justice of the Peace and a Bail Justice. He is also an advocate for Veterans and an active member and former President of the Beaumaris RSL.

Victoria Police Blue Ribbon Foundation

Committee Report

Treasurer: Geoff Williams

Geoff Williams was elected to the C.O.M. in 2010, extending his service to the Victoria Police Blue Ribbon Foundation over many years. Geoff joined the Foundation as a volunteer and then became coordinator of the raffle committee and a senior supervisor of the community participation program, which includes exhibitions at the Royal Melbourne Show and dozens of other festivals, agricultural shows, community events and trade shows. Geoff enjoyed a professional career in the retail sector with Coles. He held numerous positions in retail stores before becoming a buyer and eventually the senior buyer of confectionery. Geoff's retail experience is now helping the foundation and its development and marketing of retail merchandise. Geoff is married with two adult children, one of whom is a serving member of Victoria Police.

Committee Member: Neville Elkington, CPA

Neville Elkington was a member of the Tynan-Eyre Memorial Foundation and elected to the C.O.M. of the Victoria Police Blue Ribbon Foundation in 1998. He retired from the Australian Federal Police in 1990 and has been actively involved in the Victoria Police Blue Ribbon Foundation ever since, serving on the C.O.M. and now as Treasurer. Neville has also taken a keen interest in the development and growth of our Constable T. Bear product and is very, very, good friends with the real bear that is kept busy attending schools, community festivals and concerts with the Victoria Police Bands.

Committee Member: Patrick Boyle, APM

Pat is a Detective Superintendent with Crime Command of Victoria Police and has supported the Foundation since its early days as the Tynan-Eyre Memorial Foundation especially through the Victoria Police Basketball Club. Pat has also worked to develop the Inside Story program since its inception, arranging and briefing all of the guest speakers to appear in programs around Victoria. Pat is currently Co-Chairman of the Remember Ball Committee

Committee Member: Darryl Jones, VA

Darryl was elected to the Committee in December, 2011. He retired from Victoria Police in 2011 after a long career in general and traffic policing and also as a pilot with the Victoria Police Air Wing. He is the recipient of the Victoria Police Valor Award and is an Australia Day Ambassador.

Committee Member: Darryl Nation, APM

68 years of age, married to Rhon for 43 years, have two children Scott and Kylie and three grand-children, Mitchel, Jamie- Lee and Bailey.

Served as a member of the Victoria Police Force from the 4th February 1964 commencing as a Cadet, until the 7th February 2004 and after 40 years service retired from the Force at the rank of Superintendent. During his service was involved in management in a number of areas from the promotion of Senior Sergeant as the Officer in Charge of the Cheltenham Police Complex, promotion to Inspector and Chief Inspector, Acting Superintendent at Melbourne and Moorabbin for 18 months prior to promotion to Superintendent at Horsham in charge of Division Four Region Two. Served in a number of areas of the Force including the Transport Branch, the restructure of the Training Department during Project Arbiter, Communications Section, Traffic Department and Internal Investigations Division during which was seconded to the Department of Public Prosecutions.

Whilst at Horsham became involved with the Ararat Branch of the Foundation, the President being Senior Sergeant Terry Weeks. From that involvement Darryl and his wife Rhon decided that on retirement they would volunteer for the Foundation and have created the highly successful peninsula Branch.

Committee Member: Margaret Pettitt

Margaret Pettitt has a professional history in Human Resources & Community Engagement through both senior employment roles and as an independent consultant. Until recently Margaret was General Manager for Human Resources & Community Engagement with Ambulance Victoria and was also a member of the Blue Ribbon Day Community Council, representing Ambulance Victoria. Margaret is currently the Principal, Melbourne Consultant with Lixivium Consulting and brings to the committee extensive experience in business, strategy and people consulting.

Victoria Police Blue Ribbon Foundation

Committee Report

Committee Member: Debra Bateman

Associate Professor Debra Bateman is a keen and active member of the Blue Ribbon family. Since her husband, Senior Constable Mark BATEMAN's death in 2000, she has successfully raised two wonderful young teenagers, completed a PhD about young people and their visions for the future, and successfully developed a strong research profile internationally. Debra is especially grateful for the ongoing support of the Victoria Police network and the Blue Ribbon Foundation, not only in the acknowledgement of her husband's death, but more especially for their commitment to creating stronger community connections.

Debra is currently employed at RMIT University, also a keen supporter of the Blue Ribbon Foundation. She is a member of the RMIT Council (Board) and Deputy Dean, Learning and Teaching of Global, Urban and Social Studies. Debra is engaged in initiatives both locally and globally that advocate justice, social care and aspirations for preferable futures.

Given the remarkable journey that she has travelled since her inclusion in the Blue Ribbon Foundation, she has committed to giving back and generating a renewed sense of purpose and celebration of all that is associated with community, Victoria Police and the Blue Ribbon Foundation.

Debra offers great skills in strategic planning, big vision and a commitment to implementation. She has extensive management experience across a number of settings and a high level of passion, energy and excitement. She has received national recognition for her outstanding capacities in leading and managing others, including being named the Australian Teacher Educator of the Year (2010), receiving an Office of Learning Teaching Citation for outstanding service and leadership for students (DEET), and a Australian University Teaching Excellence Award for leadership, service and innovation. Debra proudly serves the Department of Premier and Cabinet as an Australia Day Ambassador, as a representative of the Blue Ribbon Foundation where she proudly represents the mission and values and encourages Victorian communities to engage and commit.

Committee Member: Paul Moore

Country raised and now Melbourne city based, Paul has a good understanding of the dynamics between rurally-based committees and their relationship with metropolitan 'head offices'. He has a strong passion for the Foundation and the work that it does, not only driven by a personal link through his father but also from a professional sense as the Community Engagement Manager for Ambulance Victoria. He appreciates and understands the impact of a morally strong, well branded charity and currently oversees approximately 65 Auxiliary committees for Ambulance Victoria (consisting of around 750 voluntary members across the State). Having recently been involved with the Victoria Police Blue Ribbon Foundation project in his father's name he also understands the significant impact these initiatives can have on families of those past.

Paul is tertiary qualified with a Bachelor of Management and Bachelor of Applied Science/Human Movement degrees, and currently holds a Certificate in Fundraising and an Organisational Membership from the Families Institute of Australia.

As the youngest son of Senior Constable Maurice Moore (22471) who was killed in the line of duty in 1986, Paul competed in the Cairns Ironman in 2013 and in the process raised \$20,000 for the Victoria Police Blue Ribbon Foundation. He became an Ambassador for the Foundation the same year and then a founding member of the Maryborough Branch that launched in 2014. He has actively worked as Secretary for the Maryborough Branch and on the 27th September of this year opened the Maurice Moore Urgent Care Centre, a \$150,000 refurbishment equally funded by the local branch, the Maryborough District Health Service and the Victoria Police Blue Ribbon Foundation.

He also serves on the Blue Ribbon Day Community Council wearing three distinct hats, 1) as a representative of Ambulance Victoria, 2) as a family member of a fallen police officer and 3) as a regional branch executive member. This role has exposed him to another side of the Foundation and has provided great opportunities to network and learn from some of the organisation's biggest supporters.

Chief Commissioner's Representative: Luke Cornelius, APM

Luke Cornelius joined the C.O.M. in April 2011. Luke is Assistant Commissioner for Victoria Police and was previously A/C Ethical Standards, A/C Southern Metro Region and now A/C VEOHRC Response, Partnerships & Innovation Luke enjoyed a career with the Australian Federal Police prior to joining Victoria Police.

Chief Commissioners Advisor: Jane Perrier

Jane Perrier was appointed as the Chief Commissioner's Advisor in April 2016 following the retirement of Sal Perna from the role. Jane is an experienced lawyer, currently General Counsel, Intellectual Property with Telstra Legal Services.

Victoria Police Blue Ribbon Foundation

Committee Report

C.O.M. meetings

The number of meetings the committee held during the period and the number of meetings attended by each member were as follows:

Committee Member	Full Meeting of the committee	
	A	B
William Noonan *	2	2
David Mann **	5	5
Kieran Walshe	2	1
Margaret Pettitt	5	5
Neville Elkington	5	5
Geoff Williams	5	5
Patrick Boyle	5	4
Darryl Jones	5	5
Luke Cornelius	5	4
Sal Perna #	2	2
Jane Perrier #	3	3
Darryl Nation	5	4
Grant Coultsman Smith	5	5
Debra Bateman	3	3
Pail Moore	3	3

A - Number of meetings held during the time the member held office

B - Number of meetings attended

* - Indicates Chairperson ** - Indicates Chairperson since December 2016

- Indicates Chief Commissioner's Advisor

Auditor's independence

The C.O.M. received an independence declaration from the auditor, Phillip Elliott of Elliott Assurance Pty Ltd. A copy follows this report.

Signed in accordance with a resolution of the C.O.M.

.....
David G. Mann
Chairman
Melbourne

Date : 12 November 2017

Victoria Police Blue Ribbon Foundation

COMMITTEE OF MANAGEMENT DECLARATION

In accordance with a resolution of the C.O.M. of Victoria Police Blue Ribbon Foundation, I state that:

In the opinion of the committee members:

- (b) the financial statements and notes of the Foundation are in accordance with the Associations Incorporation Reform Act 2012, including:
 - (b) giving a true and fair view of the Foundation's financial position as at 30 June 2017 and of its performance for the 12 month period ended on that date; and
 - (ii) complying with Australian Accounting Standards; and
- (b) there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

On behalf of the C.O.M.

.....
David G. Mann
Chairman
Melbourne

Date : 12 November 2017

Victoria Police Blue Ribbon Foundation

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
REVENUE			
Donations		313,574	524,560
Interest income		5,809	1,262
Sale of merchandise		291,332	494,553
Special events		1,301,989	1,327,297
Profit on Sale of Motor Vehicle			4,053
Total revenue		1,912,704	2,351,725
EXPENSES			
Cost of merchandise sold		193,587	360,224
Cost of special events		482,739	426,934
Employee benefits expenses	3	365,809	386,568
Fund raising		50,456	106,234
Administration		201,791	178,181
Total expenses		1,294,382	1,458,138
Surplus/(deficit) available for pay donations		618,322	893,587
Donations to approved projects		420,211	652,837
Retained surplus/(deficit)		198,111	240,750

The Income Statement is to be read in conjunction with the Notes to the Financial Statements

Victoria Police Blue Ribbon Foundation

BALANCE SHEET

AS AT 30 JUNE 2017

	Note	2017 \$	2016 \$
CURRENT ASSETS			
Cash and cash equivalents	4	1,990,429	1,530,924
Trade and other receivables	5	85,984	69,505
Inventory		423,714	494,619
Total Current Assets		2,500,127	2,095,048
NON CURRENT ASSETS			
Plant and equipment	6	29,603	39,108
Total Non Current Assets		29,603	39,108
TOTAL ASSETS		2,529,730	2,134,156
CURRENT LIABILITIES			
Trade and other payables	7	64,040	58,329
Income in Advance	8	174,950	0
Employee Entitlements	9	116,855	100,052
Total Current Liabilities		355,845	158,381
NON CURRENT LIABILITIES			
		-	-
Total Non Current Liabilities		-	0
TOTAL LIABILITIES		355,845	158,381
NET ASSETS		2,173,886	1,975,775
EQUITY			
Accumulated surplus/(deficit)		2,173,886	1,975,775
TOTAL EQUITY		2,173,886	1,975,775

The Balance Sheet is to be read in conjunction with the Notes to the Financial Statements

Victoria Police Blue Ribbon Foundation

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2017

	Reserves \$	Retained Earnings \$	Total \$
Total equity at 1 July 2015	-	1,735,025	1,735,025
Net operating result for the period	-	240,750	240,750
Total equity at 30 June 2016	-	1,975,775	1,975,775
Total equity at 1 July 2016	-	1,975,775	1,975,775
Net operating result for the period	-	198,111	198,111
Total equity at 30 June 2017	-	2,173,886	2,173,886

The Statement of Changes in Equity is to be read in conjunction with the Notes to the Financial Statements

Victoria Police Blue Ribbon Foundation

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from trading		344,123	383,845
Receipts from events		1,299,644	837,054
Interest received		5,809	1,262
Charitable support		491,029	1,015,553
Payments to suppliers and employees		(1,260,889)	(1,387,736)
Donations to Charities		(420,211)	(652,837)
Net cash flows from/(used in) operating activities		459,505	197,141
CASH FLOWS FROM INVESTING ACTIVITIES			
		-	-
Net cash flows from/(used in) investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Purchase of equipment & motor vehicles		-	(31,057)
Proceeds on sale of equipment & motor vehicles		-	4,053
Net cash flows from/(used in) financing activities		-	(27,004)
Net increase/(decrease) in cash held	10	459,505	170,138
Cash at the beginning of the financial period		1,530,924	1,360,786
Cash at the end of the financial period	4	1,990,429	1,530,924

The Cash Flow Statement is to be read in conjunction with the Notes to the Financial Statements

Victoria Police Blue Ribbon Foundation

Notes to the Financial Statements – Year Ended 30 June 2017

1. Corporate Information

The financial report of Victoria Police Blue Ribbon Foundation for the 12 month period ended 30 June 2017 was authorised for issue in accordance with a resolution of the C.O.M. on the 12th of November 2017.

Victoria Police Blue Ribbon Foundation is an association that is incorporated and domiciled in Australia.

The registered office is located at Suite 4, 2 Central Avenue, Moorabbin, Victoria 3189

2. Summary of significant accounting policies

(a) Basis of preparation

The financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Associations Incorporation Reform Act 2012, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report has also been prepared on a historical cost basis and is presented in Australian dollars.

The current period accounts represent the 12 month period to 30 June 2017.

(b) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

(c) Revenue

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent that it is probable that the economic benefits will flow to the Foundation and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

(i) Interest

Interest income is recognised in the income statement as it accrues, using the effective interest method.

(ii) Government grants

An unconditional government grant is recognised in the income statement as operating income when the grant is received.

(iii) Donations

Charitable income including donations and bequests are brought to account on a cash basis which is normally when the Foundation obtains control of the contribution or the right to receive the income. Income from special purpose donations is brought to account in the year in which expenditures tied to the funding is made.

(d) Plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful life of the assets as follows:

- Furniture and equipment – over 2 to 5 years
- Motor Vehicles – over 5 to 10 years

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial period end.

(i) Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

Victoria Police Blue Ribbon Foundation

Notes to the Financial Statements – Year Ended 30 June 2017

(ii) Derecognition and disposal

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in surplus or deficit in the year the asset is derecognised.

(e) Trade and other payables

Trade payables and other payables are carried at amortised cost and represent liabilities for goods and services provided to the Foundation prior to the end of the financial period that are unpaid and arise when the Foundation becomes obliged to make future payments in respect of the purchase of these goods and services. They are normally settled on 30 day terms and are unsecured.

(f) Employee benefits expenses

(i) Wages, salaries, annual leave and long service leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave expected to be settled within 12 months of the reporting date, and long service leave accrued for employees who have completed three years service, are recognised in either other payables, the provision for annual leave or the provision for long service leave in respect of employees' services up to the reporting date. Long service leave is payable upon termination to employees who have completed five years of service. They are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

(ii) Superannuation

Superannuation contributions by the Foundation of 9.5% of employees' wages and salaries are legally enforceable in Australia.

(g) Income tax

The Foundation is exempt from income tax pursuant to section 50-1 of the *ITAA 1997*.

(h) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

Cash flows are included in the Cash flow statement on a gross basis. The GST components of cash flows arising from investing and financial activities, which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(i) Segment reporting

The Foundation has only one operating segment.

(j) Inventories

Inventories are valued at the lower of cost and net realisable value.

Victoria Police Blue Ribbon Foundation

Notes to the Financial Statements – Year Ended 30 June 2017

3. Employee Benefits Expense	2017	2016
	\$	\$
Wages, salaries and other benefits	337,320	358,075
Superannuation contributions	28,489	28,493
Total	<u>365,809</u>	<u>386,568</u>

4. Cash and Cash Equivalents	2017	2016
	\$	\$
Head Office Accounts	1,541,899	494,466
Branch Accounts	431,670	1,036,056
Cash & Floats	16,860	402
Total	<u>1,990,429</u>	<u>1,530,924</u>

Cash at bank earns interest at floating rates based on daily bank deposit rates. The carrying amounts of cash and cash equivalents represent fair value.

5. Trade and Other Receivables	2017	2016
	\$	\$
Accounts Receivable	48,843	45,210
Prepayments	35,116	19,259
Other	2,205	5,036
Total	<u>85,984</u>	<u>69,505</u>

6. Plant and Equipment	Furniture & equipment	Motor Vehicles	Total
	\$	\$	\$
At cost	43,870	72,836	116,706
Accumulated depreciation	(37,724)	(49,379)	(77,598)
Net carrying amount	<u>6,146</u>	<u>23,457</u>	<u>29,603</u>

Reconciliation of carrying amounts at the beginning and end of the period:

Balance at the beginning of the period	8,269	30,839	39,108
Additions	-	-	-
Disposals – Original cost	-	-	-
Disposals – Depreciation	-	-	-
Depreciation charge for the period	(2,123)	(7,382)	(9,505)
Net carrying amount	<u>6,146</u>	<u>23,457</u>	<u>29,603</u>

Victoria Police Blue Ribbon Foundation

Notes to the Financial Statements – Year Ended 30 June 2017

7. Trade and other payables	2017	2016
	\$	\$
Trade payables	55,404	41,122
Sundry creditors and accruals	2,041	13,641
Payroll liabilities	8,857	1,511
GST Clearing Account	(2,262)	2,055
	<u>64,040</u>	<u>58,329</u>

Due to the short term nature of these payables, their carrying value is assumed to approximate their fair value. Trade and other payables are non-interest bearing and are normally settled on 30 day terms.

8. Income in Advance	2017	2016
	\$	\$
Special Purpose Fund	174,950	-
	<u>174,950</u>	<u>-</u>

During the year the Foundation Received a \$197,000 donation from a benefactor. It was stipulated by the benefactor that these funds were to be used specifically by the Foundation for capital works, equipment and facilities used in the course of its fund raising activities. Income from the fund is recognised in the year in which expenditures are made. During the 2017 financial year the Foundation spent \$22,050.

9. Employee Entitlements	2017	2016
	\$	\$
Annual leave	77,791	64,056
Long service leave	39,064	35,996
	<u>116,855</u>	<u>100,052</u>

10. Cash flow statement reconciliation	2017	2016
	\$	\$
Reconciliation of surplus/(deficit) for the period to net cash flows from operations		
Surplus/(deficit) for the period	198,111	240,750
Changes in assets and liabilities:		
Depreciation and amortisation	9,505	11,001
(Increase)/Decrease in trade & other receivables	(16,479)	(40,694)
Profit on Sale Motor Vehicles	-	(4,053)
(Increase)/Decrease in inventories	70,905	(70,014)
(Decrease)/Increase in trade payables & other payables	180,660	47,526
(Decrease)/Increase in provisions	16,803	12,625
Net cash provided from/(used in) operating activities	<u>459,505</u>	<u>197,141</u>

11. Auditor's remuneration	2017	2016
	\$	\$
Amounts received or due and receivable by the auditor:		
- For the audit of the financial statements	1,775	1,950
- Other services	-	-
	<u>1,775</u>	<u>1,950</u>

12. Economic dependency

Victoria Police Blue Ribbon Foundation is dependent on the on-going use of the brand of the Victoria Police.

Victoria Police Blue Ribbon Foundation

Notes to the Financial Statements – Year Ended 30 June 2017

13. Related party disclosures

Committee members and employees are reimbursed for out-of-pocket expenses associated directly with the business of the Foundation. These expenses are limited to travel, meal and accommodation costs.

14. Financial risk management objectives and policies

The Foundation's principal financial instruments comprise cash. The main purpose of these financial instruments is to fund the Foundation's operations. The Foundation has various other financial assets and liabilities such as receivables and payables, which arise directly from its operations. The main risks arising from the Foundation's financial instruments are interest rate, credit and liquidity risk. The committee reviews and agrees policies for managing each of these risks.

Interest rate risk

We do not have interest bearing liabilities, and so no risk exists in relation to interest rate fluctuations in repayment of debt.

Credit risk

We do not have any significant receivables due at year end, thus the credit risk is minimal. All monies are deployed in Bank Accounts where monies are protected.

Liquidity risk

Liquidity risk is the risk that the Foundation will encounter difficulty in raising funds to meet commitments and obligations to repay its financial liabilities as and when they fall due. The Foundation is dependent on its ability to raise funding for its operations through appeals to government, private trusts and foundations, sale of goods to the general public, and the conduct of fund raising events.

15. Events subsequent to balance date

There have been no significant events occurring after the balance date which may affect either the Foundation's operations or results of those operations or the Foundation's state of affairs.

Victoria Police Blue Ribbon Foundation

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE VICTORIA POLICE BLUE RIBBON FOUNDATION

Audit Opinion

I have audited the accompanying financial report of The Victoria Police Blue Ribbon Foundation Incorporated. ("the Foundation"), which comprises the income statement, balance sheet as at 30 June 2017, statement of changes in equity and cash flow statement for the year then ended, notes to the financial statements comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In my opinion, except for the effects on the financial report of such adjustments to revenue, if any, as might have been determined to be necessary had the limitation in the scope of my work as defined in the qualification paragraph below not existed, the accompanying financial report of Victoria Police Blue Ribbon Foundation is in accordance with the *Associations Incorporation Reform Act 2012*, including:

- (a) giving a true and fair view of the Foundations financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards.

Basis for Qualified Opinion

Cash for donations and other fundraising activities are a significant source of revenue for the Foundation. The committee have determined that it is impractical to establish control over the collection of revenue from these sources prior to entry into its financial records. Accordingly, as the evidence available to me regarding revenue from cash donations and other fund raising activities was limited, my audit procedures with respect to revenue from these sources had to be restricted to the amounts recorded in the foundation's financial records. I am therefore unable to express an opinion as to whether revenue from cash donations and other fund raising activities is complete for the year ended 30 June 2017.

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the ***Auditor's Responsibilities for the Audit of the Financial Report*** section of this report. I am independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the with Associations Incorporation Reform Act 2012 and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF THE VICTORIA POLICE BLUE RIBBON FOUNDATION

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion.

Victoria Police Blue Ribbon Foundation

* Liability limited by a scheme approved under Professional Standards legislation

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF THE VICTORIA POLICE BLUE RIBBON FOUNDATION INC

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Associations Incorporation Reform Act 2012* or *Australian Auditing Standards* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

.....
Phillip Elliott *

Melbourne

Date : 12 November 2017

Victoria Police Blue Ribbon Foundation

Chairman's Annual Report

Given that this is my final Chairman's report I will inevitably stray from the events of 2017 into my journey with the Foundation which commenced with a simple fun run held in 1988 to honour and remember Constable Angela Taylor's Police service. There was a need for a meaningful community response given the murderous nature of the criminal act and the tragic outcome. The eight hundred people who attended the first event in April of 1988 were representative of a community who wanted to convey to Arthur and Marilyn Taylor and Victoria Police their solidarity and support.

Sadly other horrendous Police murders followed and again good people determined the need for a community response leading to the birth of the Foundation. While the shape and operation of the Foundation has changed since its formal beginning, the support of stakeholders, community and volunteers has remained the constant tenet of its being. Indeed the Foundation is often referred to as the Blue Ribbon Family- surely the best descriptor possible.

And the heart of the Foundation beats very strongly in its mission to remember members of Victoria Police killed in the line of duty. Forty eight times the Foundation has convened and honoured a Police member, with each dedication conducted with Police honours, family and friends present in the knowledge that their loved family member had not been forgotten, and a meaningful outcome usually in improved hospital facilities to benefit the community.

A helipad in Portland constructed as the result of the commitment of our Portland Branch with the generous support of the Portland community and dedicated to remember Senior Constable Mark Bateman led the way this year.

During May in Ararat, we remembered recruit Jason Bond with a dedication at East Grampians Health. In June the police service of Kennedy, Lonigan and Scanlan was honoured with a memorial at the Epworth Hospital and a special service and dedication held in Maryborough on September 27 to mark the thirty year anniversary of Senior Constable Maurice Moore's murder.

Special thanks are due to our patron Chief Commissioner Graham Ashton for his support for the thirty year anniversary service held in Russell Street in March, truly a memorable occasion with members of Victoria Police standing together with the community in a strong demonstration of unity.

Although I am retiring from the Board all members of our family will always remain members of the Blue Ribbon family. It has been a wonderful experience for Colleen and me to meet and befriend the many supporters and volunteers who are the heart and soul of the foundation. The Foundation has a truly unique operating model which has developed and evolved overtime and which will now benefit by the adoption of a business plan to guide the oncoming years.

I thank Chief Executive Neil Soullier OAM for his friendship and support during the many years of my Board membership. We have travelled some long roads together. Neil's dedication to the Foundation has been a significant element in its growth and development. A special acknowledgement to my predecessor John Forbes OAM - equally dedicated to the success of the Foundation.

Equally I acknowledge David Mann OAM for his commitment to the observance of Blue Ribbon Day through the work of the Community Council.

I wish the existing and newly elected Board members every best wish for the future. Knowing the history and culture can help guide the future. I am very honoured to have been a Board member, Deputy Chairman and Chairman of the Blue Ribbon Foundation.

I have been truly blessed to have the love and encouragement of Colleen and my family to support me on my journey.

Bill Noonan, OAM
Chairman

Victoria Police Blue Ribbon Foundation

Chief Executive's Annual Report

What a stunning year we've had - eclipsing the \$2 million mark for the first time and smashing our previous best record of donations to hospital projects in a single year.

It's been a year of highlights, not just in revenue and donations but also in the way we do business.

You will remember that three years ago we undertook an independent review of our operations and business plan, called Vision 2020. The purpose of this was to critically examine every part of our business model and our offering to the community and to then develop a documented business plan that would guide us towards better things over the next five years. Whilst some questioned the need for such a review I can only applaud it as truly excellent work that is already making a significant impact, which you can see from the results we've achieved together this year.

I think there is a science in being able to complete such a critical review so that important changes can be made without destroying the culture of the organisation and I think most will agree, this was achieved.

We still have some work to do before it's complete but this will trickle through over the coming months and our members, branches and beneficiaries will continue to benefit from its implementation.

Resistance to change is a common human trait so I applaud our retiring Chairman, Bill Noonan and then Chief Commissioner, Ken Lay for championing the review and wearing the inevitable bumps that came with it initially.

Bill will take away several legacies from his time as Chairman but at the top of the list will be the demonstrative knowledge that he is retiring with the Foundation in a much better place and with exciting prospects for the future.

In a year of so many highlights it is difficult to give due credit in such a limited report so I would like to highlight just two and will elaborate on others when we publish our annual report magazine.

In December we joined with the Portland Hospital to dedicate the Mark Bateman Emergency Helipad. This was always a project of great value but over time, six years, it also became a project in frustration, perseverance and at times, obsession. The price tag was pretty high, the original location was not favoured by local council and the price tag kept rising as we identified a raft of necessary extras. But in December we all gathered at Portland with the seeming impossible project completed - \$1.2 million dollars worth of infrastructure built for \$120,000!

In the end, it became the helipad that Portland built. The community, trades people, material suppliers, engineers and fundraisers all came together to create what is a huge footprint and vital resource for their community. After six long years even I had tears in my eyes when I saw that first Ambulance land.

My second highlight is our partnership with Woolworths. This started with Darryl & Rhon Nation receiving some support from a local store manager for their activities in the Peninsula Branch. This led to a meeting with the Woolworths State Manager who agreed to 'give us chance' for Blue Ribbon Day and this resulted in the Woolworths' teams raising a whopping \$630,000 - a new record for fundraising in their stores in a single month.

A company like Woolworths receives support requests by the bag full every week so to cut through these and have such an opportunity was a high compliment to our work and the worthiness of our cause. The partnership has continued for Blue Ribbon Day 2016 and hopefully it will extend to 2017 and beyond.

The entire team at Woolworths have been amazing to work with and comes from a genuine commitment to make a real difference in the community. What started as a partnership has developed into a friendship and I know that many of our Regional Branches have been able to engage their local Woolworths stores in other activities. Every part of our organisation needs to work hard to retain this valuable support for our Foundation and the communities we serve.

For quite a number of years we exhibited at the Royal Melbourne Show but in 2016 we decided to let it go. Rising costs and diminishing crowds saw the return from our attendance decrease year by year and to the point where it simply wasn't viable and a poor use of the volunteer labour we so generously received. We are replacing the Show with a series of Pop-Up Shops at Westfield Shoppingtowns, The Queen Victoria Market and other locations as they become available. Whilst the opportunities usually come at short notice, we are able to meet the challenge, again with volunteers, and the return is far greater because there is virtually no cost involved. We are especially grateful to both Westfield and QVM for the locations they have already given us.

Looking forward I can report that the current Financial Year has already got off to a good start and we are projecting at holding our revenue position. We will soon completely overhaul our communications; externally to the public and internally for members and stakeholders. Electronic communications will include a new website and app-based information and updates to keep everyone up to date.

Alongside this will be an update of our in-house computer systems and local network to improve time efficiency for our office staff and volunteers. Our office will also receive a bit of an overhaul to provide better work spaces for our staff, a more professional appearance for customers and visitors plus a higher level of security.

All of these improvements are possible through a generous and specific donation by Paul Handbury who has supported the Foundation for many years and wants to see it grow even bigger.

Victoria Police Blue Ribbon Foundation

We have had some staff changes during the year which has produced its own set of challenges in some respects but contributed substantially to our growth in others. General Manager (Operations) Sean Coleman, who joined us in September 2015 has settled in well and has done a lot of work around the annual budget, business plan and final stages of Vision 2020 that will document many of our procedures and policies so that we have a permanent 'knowledge bank'.

Ken Ring took over as our Accounts Administrator in January 2016 and has applied his considerable expertise to make sure we stay in line with the ever-changing requirements of best practice.

Ken Dunlop stepped in as a temporary, part-time Projects Officer to help us cope with a rising work load and today, we would be lost without him.

Our membership registry is always up to date thanks to the work by Jennie Jones and our orders are processed and sent to customers on time with Jan Dunlop in charge of that area.

And then we have the incredible team of volunteers who are always ready to help at a moment's notice to complete the dozens of tasks that pop up throughout the year.

Thank you to everyone who has supported the Victoria Police Blue Ribbon Foundation during the past year and lifting us to a new level so we can do even greater things for our community and to remember our fallen police heroes.

Neil Soullier
Chief Executive Officer

Victoria Police Blue Ribbon Foundation

Treasurer's Annual Report

I hereby present the Financial Report and statements of the Victoria Police Blue Ribbon Foundation Incorporated for the Financial Year ended 30 June, 2017.

In my opinion the details as set out are a true and accurate representation of the financial affairs for the period 1 July, 2015 to 30 June, 2017.

Some highlights and details that emerge from the financial reports I will mention.

Let me say from the outset that I believe we have had an enormously successful year that has seen us step up to a new level, both in terms of revenue and completed community projects.

Our total income for the year was 2,351,725 compared to \$1,602,265 in the previous year. This amounts to a 45% increase in revenue. We received community and sponsor donations of \$1,015,553, which included \$629,000 from our first year of partnership with Woolworths.

Total expenses were \$1,458,138 including cost of fundraising, special events and goods sold of \$360,224. Administration, rental, GST and wages etc made up the balance of expenses.

At June 30, 2016 we had a surplus available for donation of \$893,587, an increase of \$482,854 or more than twice that of the previous year.

We created a new record for hospital donations in 2015/16 with a total of \$652,837, easily surpassing our previous donation record of \$460,00 in 2013/14

As the figures would suggest we completed installation of major hospital infrastructure in partnership with our Regional Branches but were also able to contribute funding to major projects in Melbourne.

VPBRF now has 17 Regional Branches and during the year they contributed \$322,549 towards overall revenue.

Our reliance on merchandise has decreased, down from 35% to 21%. It remains an important revenue stream with retail sales contributing \$494,553 of overall revenue. Merchandise not only produces revenue but also strong recognition for our brand. This part of our business is operated by our many members and volunteers who offer a special level of dedication. They take on a number of different tasks to ensure we have the right stock available and presented to the public at a host of community events and activities across Victoria.

VPBRF has two Mobile Display Units (MDUs). They are set-up, driven and operated by volunteers and they achieved a fantastic result during the year.

In particular we should thank Barry Thompson who does an amazing job with community events, festivals, car shows and agricultural field days right around Victoria and the crew who set-up our mobile shop every two weeks at the Police Academy during graduation ceremonies.

It's been a record year and we can all take a moment to remember that it has been achieved through the generosity of very generous people - members, volunteers, sponsors and a growing number of donors from across Victoria who see value in our work and encourage us to continue.

Sandra Bailey, our bookkeeper since 2008 left us in January 2016 to take a well-earned rest and devote more time to her accounting studies. Sandra worked extremely long hours and delivered a level of accuracy that ensured that our members could be comfortable with the financial reporting of their Association. Sandra's departure created an urgent need for a replacement and we were very fortunate to secure the service of Ken Ring as the new Accounts Administrator. In a few short months Ken was able to use his many years of training and experience to further enhance our entire accounts and reporting process and is now plays a pivotal role in both our financial management and forward financial planning.

With changes in our accounting personnel and systems we were able to start the 2016/17 Financial Year with a precise budget, which is providing us with better fiscal guidance and direct comparisons from which to track our performance monthly and year to date.

Finally, as of 30 June, 2016 the Victoria Police Blue Ribbon Foundation Inc was in a strong financial position with assets of \$1,975,775

I thank you all for your hard work, support and friendship.

**GEOFF WILLIAMS
TREASURER**

Victoria Police Blue Ribbon Foundation

C.O.M. & Branch Structure
as at 30 June, 2017

Patron

Graham Ashton, AM
Chief Commissioner of Victoria Police

Committee Members:

Bill Noonan, OAM	Chairman (retired Nov 2016)
David Mann, OAM	Deputy Chairman & Chairman Since Dec 2016
Margaret Pettitt	Secretary
Neville Elkington, CPA	
Geoff Williams	Treasurer
Kieran Walshe, APM	Retired Nov 2016
Patrick Boyle, APM	
Darryl Jones, VA	
Darryl Nation, APM	
Grant Coultman-Smith, VA	
Debra Bateman	
Paul Moore	
Luke Cornelius, APM	Chief Commissioner's Liaison Representative
Jane Perrier	Chief Commissioner's Advisor

Administration:

Neil Soullier, OAM	Chief Executive Officer
Ken Ring	Accounts Manager

Regional Branch Presidents:

Ararat Terry Weeks, APM, OAM	Ballarat Vacant	Bendigo Margaret Singe
Colac Shane Howard	Echuca Mark Urbiniak	Geelong Gary Bruce
Gippsland Alan Rumble	Horsham Geoff Lord	Maryborough Gary Walter
Mildura	North East Colleen Sheridan	Peninsula Darryl Nation, APM
Portland Peter Corbett	Shepparton Dean Lloyd	Swan Hill Les McPhie
Westgate Sandra Nicholson, APM	Blue Ribbon Day Council David Mann, OAM, FAICD	